

Seat No. : _____

ZE-120

May-2014

B.B.A., Sem.-IV

CC-212 : Managerial Economics – II

Time : 3 Hours]

[Max. Marks : 70

1. (a) What is Perfect Competition ? Discuss its features. 7
OR
Explain the short run equilibrium of a firm under Monopoly.
(b) What is Monopoly ? Discuss its features. 7
OR
Discuss the short run equilibrium of a firm under perfect competition.
2. (a) Write a detailed note on the Dumping case under monopoly. 7
OR
Discuss excess capacity and monopolistic competition.
(b) Explain equilibrium of a price discriminating monopolist. 7
OR
What is monopolistic competition ? Discuss its features.
3. (a) What is Oligopoly ? Discuss its features. 7
OR
Explain kinked demand curve model under non-collusive Oligopoly.
(b) Write a detailed note on Joint Profit Maximising Cartels. 7
OR
Explain Carnot's Model in detail.
4. (a) What is Break Even analysis ? Discuss assumptions of Break Even Analysis. 7
OR
Discuss different objectives of Pricing Policy.
(b) Explain chart method of calculating B.E.P. with the help of a suitable example. 7
OR
Explain following **two** methods of Pricing.
(i) Cost Plus Pricing
(ii) Skimming Pricing

5. Answer the following questions :

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- (1) Under perfect competition, a firm's demand curve
 - (a) Negatively sloped
 - (b) Positively sloped
 - (c) Horizontal
 - (d) Vertical
 - (2) What is legal monopoly ?
 - (3) Give any two examples of a monopoly.
 - (4) Give conditions of equilibrium under perfect competition.
 - (5) Define Price Discrimination.
 - (6) Give the formula that shows the relationship between MR and elasticity of demand.
 - (7) What is Supernormal Profit ?
 - (8) What is Dumping ?
 - (9) Who developed the kinked demand curve model under Oligopoly ?
 - (10) Oligopoly is derived from which language ?
 - (11) What is Barometric Price Leadership ?
 - (12) What is B.E.P. ?
 - (13) Give the formula to find out B.E.P. in terms of sales value.
 - (14) Which formula is used to find price under cost-plus pricing ?
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